

BCAC Group Disability Insurance
 (offered through HUB International STRATA Benefits Consulting)



BCAC Farmer ID Card holders that are interested in disability coverage now have access to a **group disability program** underwritten by The Co-operators. This program offers farmers and their employees the option of choosing between disability payments for a 60-month (5-year) period or to age 65, which is the norm.

The 60-month period plan is designed for farms that have significant equity, but need time to liquidate their assets and develop an effective exiting tax strategy.

DISABILITY COVERAGE	
Applicant and Employees Only	Monthly benefit in \$500 increments from \$1,000 to \$3,000
	Benefit Period:
	Option 1: Benefits paid for maximum of 60 months Option 2: Benefits paid to date of insured's 65 th birthday
	Elimination Periods for Option 2:
	90 days 120 days 180 days
	Based on 2-year <u>own</u> occupation; <u>any</u> occupation thereafter
	85% all source offset (e.g. Worker's Compensation, Automobile Insurance Act, disability benefits under CPP)

Step 1 – Select Benefit Period (60-month or to age 65)

Step 2 – For benefit to Age 65, select **Elimination Period** (90, 120, or 180 day)

Step 3 – Select monthly benefit payments in \$500 increments ranging from \$1,000 to \$3,000/month

Annual rates are:

Option 1: 60-Month Benefit			Option 2: Benefit to Age 65						
Applicant Age	180-Day Elim.*		Applicant Age	90-Day Elim.*		120-Day Elim.*		180-Day Elim.*	
	per \$500	\$1,000		per \$500	\$1,000	per \$500	\$1,000	per \$500	\$1,000
Under 35	\$112.23	\$224.46	Under 35	\$140.25	\$280.50	\$135.07	\$270.14	\$127.48	\$254.96
35 - 39	\$111.94	\$223.88	35 - 39	\$165.68	\$331.36	\$159.70	\$319.40	\$150.61	\$301.22
40 - 44	\$132.29	\$264.58	40 - 44	\$273.42	\$546.84	\$264.24	\$528.48	\$249.24	\$498.48
45 - 49	\$172.20	\$344.40	45 - 49						
50 - 54	\$218.40	\$436.80	50 - 54	\$490.50	\$981.00	\$472.68	\$945.36	\$445.92	\$891.84
55 - 59	\$305.40	\$610.80	55 - 59	\$490.50	\$981.00	\$472.68	\$945.36	\$445.92	\$891.84
60 - 64	\$391.80	\$783.60	60 - 64						

* period from date of total disability until first benefit payment

(Disclaimer – where there is a discrepancy or conflict in this summary and The Co-operators master policy G.7349, the policy wording will prevail.)

For more information
 Call: 1-800-663-5793
 Email: benefits@bcac.bc.ca

